GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1803
ANSWERED ON:01.08.2003
TRADE WITH LATIN AMERICAN NATIONS
SULTAN SALAHUDDIN OWAISI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India propose to enter into trade agreement with Mercosur alliance of Argentina, Brazil, Uruguay, Paraguay and other Latin American nations to increase the volume of trade with these countries;

(b) if so, the total trade with each of these countries during 2001-02, item-wise;

(c) whether there has been exchange of trade delegation between these countries of this region;

(d) if so, the details thereof;

(e) whether the Government propose to focus more on trade relations with Central American and Carribbean nations also; and

(f) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI S.B. MOOKHERJEE)

(a) Yes, Sir. Presently the Government is working on the proposal for entering into Preferential Trade Agreement with Mercosur.

(b) Item-wise total trade with each of these countries during 2001-02 is given in the Annexure.

(c) Yes, Sir.

(d) i) An official delegation led by the Brazilian Foreign Trade Minister alongwith a Business delegation visited India in April 2002 and first meeting of Indo-Brazil Commercial Council was held in New Delhi on 8th April 2002.

ii) A three members delegation led by Joint Secretary, Department of Commerce visited Uruguay and Paraguay (25th-29th April 2003) in connection with first round discussion on the Preferential Trade Agreement (PTA) with Mercosur.

iii) A Uruguayan delegation comprising Director General of Health, Chemical, Eng., Director, Health Products Division and Director, Department of Medicine visited India (12-14 May 2003) in connection with visit of Laboratory and Plants of Indian companies producing entire range of medicines.

iv) Minister of State for Commerce & Industry visited Paraguay in June 2003 and signed a framework agreement between India and the Mercosur.

(e) & (f) The Trade Chambers, Export Promotion Councils are encouraged to lead regular trade delegation to Central American and Caribbean nations depending upon the potential of the export of Indian products to these markets and quantum of the Market Development Assistance available with the Ministry.

ANNEXURE TO LOK SABHA UNSTARRED QUESTION NO. 1803 FOR 01.08.2003

INDIA`S TRADE DURING 2001-02 IN US $ (million)

	Name of the products	Value	Name of the products	Value
India`s export				
1	Petroleum products	5.55	Inorganic/organic/agro chemicals	11.73
2	Drugs, Pharma and fine chemicals	73.49	drugs, pharmacutes & fine chemicals	13.29
3	Inorganic/organic/ Agro Chemicals	16.35	dyes/intmdtes & coar tar chemical	2.50
4	Manmade yarn , fabrics, madeups	9.71	residl chemical & allied products	1.49
5	Machinery and instruments	17.01	transport equipments	6.01
6	Dyes/intimadtes & coar Tar Chemical	12.65	machinery and instruments	2.45

7	Manufactures of metal	7.82		plastic & linoleum products	0.90
8	Transport equipmts	7.48		iron& stl bar/rod etc	1.00
9	Plastic& Linoleum products	7.03		manmade yarn, fabrics, madeups	2.66
10	Rubber mfd. products except footwear	6.36		manufactures of metals	3.00
11	other products	55.56		other products	19.59

India`s import

Name of the products	Value	Name of the products	Value
1 Vegetable oils fixed(edible)	123.87	Vegetable oils fixed (edible)	384.64
2 machinery except elec. & electronic	30.17	leather	12.19
3 non-ferrous metals	12.18	iron & steel	8.90
4 Organic chemicals	24.33	other commodities	4.92
5 Transport equipments	27.19	wool, raw	2.79
6 Metalifers ores & Metal scrap	6.60	profsnl inst. etc except electonic	1.00
7 Other commodities	5.78	machinery except elec & electronic	2.29
8 Perls prcus semiprcs stones	5.94	metalifers ores & metal scrap	2.69
9 Synthetic & reclmd rubber	1.59	medicinal & pharmaceutical	0.14
10 other crude minerals	6.39	perls prcus semiprcs stones	0.01
11 other products	64.13	other products	16.43
Total trade	527.18	Total trade	500.62

contd. India`s export

1 Drugs, phramcutes & fine chemicals	2.28	Drugs, pharmacutes & fine chemicals	14.25
2 spices	0.61	inorganic/organic/agro chemicals	0.92
3 inorganic/organic/agro chemicals	0.30	dyes/intmdtes & coar tar chemical	0.49
4 transport equipments	1.62	finished leather	1.72
5 tobacco unmanufactures	0.11	transport equipment	1.69
6 RMG cotton incl accessories	0.54	electronic goods	0.12
7 manufactures of metals	0.42	rubber mfd products except footwear	1.57
8 machinery and instruments	0.32	RMG cotton incl accessories	0.66
9 rubber mfd. Proudcts except footwear	0.13	cotton yarn, fabrics, madeupsetc.	0.58
10 manmade yarn, fabrics, madeups	0.16	mademade yarn, fabrics, madeups	0.30
11 other products	0.23	other products	3.74

contd. India`s import

1 cotton raw: comn./uncomb/waste	16.76	wool, raw	1.54
2 other commodities	0.41	leather	0.38
3 essential oil & cosmetic prepn	0.06	other commodities	0.27
4 spices	0.03	profesnl inst etc except electronic	0.02
5 iron & steel	0.03	electronic goods	0.01
6 Macinery except elec & electronic	0.39	essential oil & cosmetic prepn	0.06
7 transport equipments	0.27	raw hides & skins	0.11
8 chemical material & product	0.01	madeup textile articles	0.05
9 wood and wood products	0.07	organic chemicals	0.03
10 medicinal & pharmaceutical	0.20		
11 other products	0.85		
Total trade	24.88	Total trade	29.46

Data source: DGCI&S, Kolkata